



JAYAMUKHI EDUCATIONAL SOCIETY'S
JAYAMUKHI COLLEGE OF PHARMACY

(Approved by PCI, New Delhi and Affiliated to Kakatiya University, Warangal)
NARSAMPET, Dist. Warangal - 506 332. (Telangana)
Accredited by NAAC

6.4.3 Institutional strategies for mobilization of funds and the optimal utilization of resources.

Describe the resource mobilization policy and procedures of the Institution within a maximum of 500 words.

The institution always monitors the effective and efficient use of available financial resources for the infrastructure development to support teaching learning process. Jayamukhi College of Pharmacy is a self-financed private institution; tuition fee is the main source of income. Along with tuition fee, research grants from various Government and Non Government agencies are add on resources for mobilization of funds. These funds are utilized for all recurring and non-recurring expenditure. The institution has a well-defined mechanism to monitor effective utilization of available financial resources for the development of the infrastructure to enhance academic needs

All the administrative and academic heads along with coordinators of different cells (viz., research committee, placement cell, library advisory committee (for the purchase of books / journals), purchase committee, software and internet charges, printing and stationery, equipment and consumables, furniture), NSS cell, sports, cultural committee etc., will submit the budget requirements for the coming academic year. The finance committee prepares an annual budget estimate duly considering the proposals received and also the recommendations of the principal and management

All the major financial decisions are taken by the institute's financial committee and Board of Governing Body (BOGB). Institute adheres to utilization of budget permitted for academic expenses and administrative expenses by management. After final approval of budget the purchasing process is initiated by purchase committee which includes all head of departments and accounts officer, accordingly the quotations and purchase orders are placed after final discussions All transactions have transparency through bills and vouchers. The bill payments are



Sleena

Principal
Jayamukhi College of Pharmacy
Narsampet-506 332



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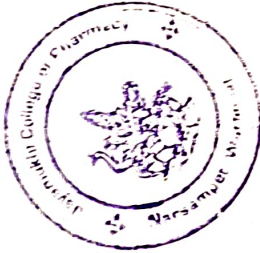
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passed after verification of items.

Respective faculty member ensures that whether suitable equipment/machinery with correct specification is purchased.

The entire process of the procurement of the material is monitored by the IQAC, purchase committee and principal. Financial audit is conducted by chartered accountant for every financial year to verify the compliance.



[Signature]

PRINCIPAL

Principal
Jayamukhi College of Pharmacy